

CLEVELAND PUBLIC LIBRARY  
BUSINESS INFORMATION  
CORPORATION FILE

FINANCIAL STATEMENT

December 31, 1923

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JORDAN MOTOR CAR COMPANY, INC.,

Cleveland, Ohio.

MAY 18-32 OTIS HG

JORDAN MOTOR CAR COMPANY, INC.BALANCE SHEET AS OF DECEMBER 31, 1923.ASSETS

## Current:

Cash .....	57,394.76
Customers' Notes Receivable.....	27,046.63
Customers' Accounts and Sight Drafts Receivable after deducting allowance for Doubtful Accounts.....	\$241,090.19
Less: Sight Drafts Discounted.....	48,809.83
Creditors' Debit Balances.....	11,176.24
Merchandise Inventory at Cost or Market, whichever is lower.....	<u>1,023,749.27</u>
	\$1,311,647.26

## Fixed Assets, Land, Buildings, Machinery,

Equipment, Tools, Dies, Etc.....	1,232,676.28
Less: Allowance for Depreciation.....	<u>385,766.78</u>

846,909.50

## Other Assets: Securities Owned, Personal

and Miscellaneous Accounts and Allowances.....	20,346.42
Contracts, Plans, Specifications, Etc.....	300,000.00
Prepaid Expenses.....	<u>75,634.05</u>

\$2,554,537.23LIABILITIES

## Current Liabilities:

Accounts Payable Current .....	\$ 213,148.51
Accrued Real, Personal and Excise Taxes .....	<u>24,994.00</u>
	\$ 238,142.51

Deposits on Dealers' Contracts.....	59,490.00
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Reserves, including \$89,000 for 1923 Federal Income Taxes (Estimated), and General Contingencies.....	104,000.00
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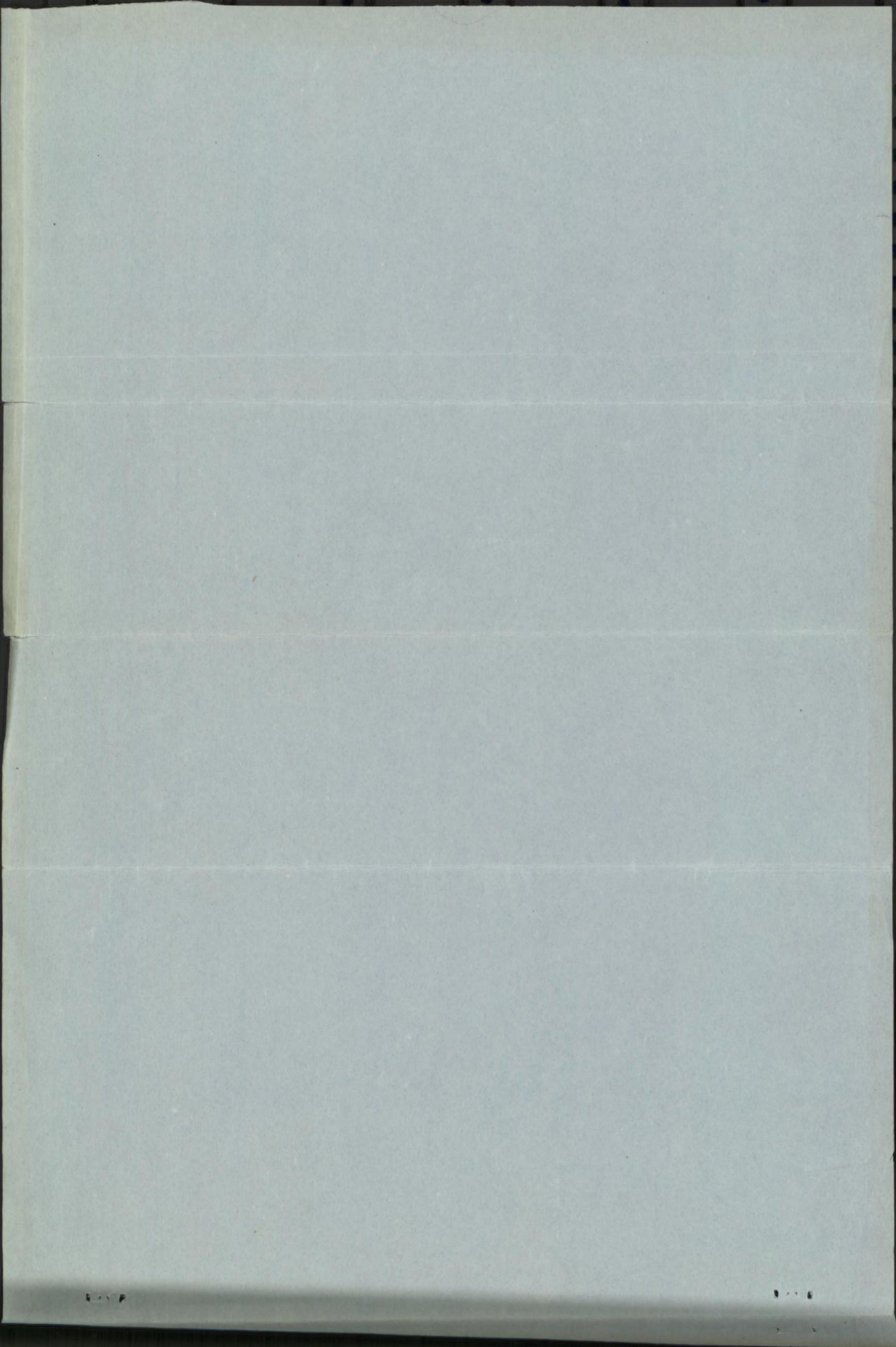
## Capital Stock:

Preferred - 7% Cumulative, Authorized and issued.....	\$1,200,000.00
Common - no par value, Authorized.....	200,000 shares
Issued 12,000 shares	
To be	
Issued <u>72,000</u> shares	
Total	
issued	
and to	
be is-	
sued 84,000 shares	

## Capital Surplus:

Nominal value placed on 84,000 Common Shares of no par value issued and to be issued.....	\$732,000.00
Profit and Loss Surplus.....	<u>220,904.72</u>

	952,904.72	\$2,152,904.72
		<u>\$2,554,537.23</u>



CleveLand, Ohio.

OTIS & CO.

JORDAN MOTOR CAR COMPANY, INC.,  
CleveLand, Ohio.